

**2009 ACCOUNTING
FUNDACIÓ RESPIRALIA**

| BALANCE SHEET 2009/2008 | Euro | Euro |
|--|---------------------|---------------------|
| ASSETS | 2009 | 2008 |
| A) NON CURRENT ASSETS | 2.686.145,24 | 2.817.070,59 |
| I. Intangible assets | 25.965,45 | 29.674,80 |
| 3. Permits, brevets, licences and other | 25.965,45 | 29.674,80 |
| III. Tangible assets | 2.126.735,25 | 2.158.347,58 |
| 1. Land and buildings | 2.111.690,78 | 2.142.772,48 |
| 2. Technical installations and other tangible assets | 15.044,47 | 15.575,10 |
| 3. Cash advances and property being built | | |
| IV. Long-term debtors | 533.041,43 | 627.670,18 |
| 1. Grants on a long-term basis | 533.041,43 | 627.670,18 |
| VI. Long-term financial investments | 403,11 | 1.378,03 |
| 2. Creditors | | |
| 5. Other financial investments | 403,11 | 1.378,03 |
| B) CURRENT ASSETS | 301.077,00 | 478.341,54 |
| III. Accounts receivable (specific Foundation's activity) | 270.025,45 | 305.337,87 |
| IV. Accounts receivable | 24.159,54 | 164.600,69 |
| 3. Other creditors | 7.967,60 | 1.707,40 |
| 5. Deferred Tax | | 0,07 |
| 6. Tax authorities - other credits | 16.191,94 | 162.893,22 |
| VI. Short-term financial investments | 0 | 729,51 |
| 5. Other financial assets | | 729,51 |
| VII. Pre-paid expenses | 995,99 | 983,11 |
| VIII Cash | 5.896,02 | 6.690,36 |
| 1. Cash | 5.896,02 | 6.690,36 |
| TOTAL ASSETS | 2.987.222,24 | 3.295.412,13 |

**2009 ACCOUNTING
FUNDACIÓ RESPIRALIA**

| LIABILITIES AND NET WORTH 2009/2008 | 2009 | 2008 |
|---|---------------------|---------------------|
| A) NET WORTH | 1.807.806,94 | 1.748.784,79 |
| I. Equity | 19.593,25 | 38.286,98 |
| 1. Start-up Capital | 30.000,00 | 30.000,00 |
| 5. Surplus from previous years | 8.286,98 | 365,40 |
| 7. Profit or loss | -18.693,73 | 7.921,58 |
| III. Grants and other items | 1.788.213,69 | 1.710.497,81 |
| B) NON CURRENT LIABILITIES | 892.785,78 | 997.276,50 |
| II. Long-term creditors | 892.785,78 | 997.276,50 |
| 2. Loans - financial entities | 892.785,78 | 997.276,50 |
| C) CURRENT LIABILITIES | 286.629,52 | 549.350,84 |
| III. Short-term creditors | 267.378,98 | 524.732,63 |
| 2. Loans - financial entities | 187.588,14 | 232.055,82 |
| 5. Other financial items | 79.790,84 | 292.676,81 |
| V. Accounts payable - commercial and other items | 19.250,54 | 24.618,21 |
| 3. Other creditors | 11.106,46 | 18.566,98 |
| 4. Personnel | 4.573,04 | 1.231,08 |
| 6. Tax authorities - other debts | 3.571,04 | 4.820,15 |
| TOTAL LIABILITIES AND NET WORTH | 2.987.222,24 | 3.295.412,13 |