

ANNUAL ACCOUNTING 2008
THE RESPIRALIA FOUNDATION

BALANCE SHEET 2008		Euro
ASSETS		2008
A) NON CURRENT ASSETS		2.817.070,59
I. Intangible assets		29.674,80
3. Permits, brevets, licences and other		29.674,80
III. Tangible assets		2.158.347,58
1. Land and buildings		2.142.772,48
2. Technical installations and other tangible assets		15.575,10
3. Cash advances and property being built		
IV. Long-term debtors		627.670,18
1. Grants on a long-term basis		627.670,18
VI. Long-term financial investments		1.378,03
2. Creditors		
5. Other financial investments		1.378,03
B) CURRENT ASSETS		478.341,54
III. Accounts receivable (specific Foundation's activity)		305.337,87
IV. Accounts receivable		164.600,69
3. Other creditors		1.707,40
5. Deferred Tax		0,07
6. Tax authorities - other credits		162.893,22
VI. Short-term financial investments		729,51
5. Other financial assets		729,51
VII. Pre-paid expenses		983,11
VIII Cash		6.690,36
1. Cash		6.690,36
TOTAL ASSETS		3.295.412,13

ANNUAL ACCOUNTING 2008
THE RESPIRALIA FOUNDATION
LIABILITIES AND NET WORTH

2008

A) NET WORTH	1.748.784,79
I. Equity	38.286,98
1. Start-up Capital	30.000,00
5. Surplus from previous years	365,40
7. Profit or loss	7.921,58
III. Grants and other items	1.710.497,81
B) NON CURRENT LIABILITIES	997.276,50
II. Long-term creditors	997.276,50
2. Loans - financial entities	997.276,50
C) CURRENT LIABILITIES	549.350,84
III. Short-term creditors	524.732,63
2. Loans - financial entities	232.055,82
5. Other financial items	292.676,81
V. Accounts payable - commercial and other items	24.618,21
3. Other creditors	18.566,98
4. Personnel	1.231,08
6. Tax authorities - other debts	4.820,15
TOTAL LIABILITIES AND NET WORTH	3.295.412,13