

**2017 ACCOUNTING
RESPIRALIA FOUNDATION**

BALANCE SHEET 2016/2015	Euro	Euro
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ASSETS	2017	2016
A) NON CURRENT ASSETS	1.865.442,88 €	1.902.461,46 €
I. Intangible assets	- 3.274,26 €	217,55 €
III. Tangible assets	1.868.314,03 €	1.901.840,80 €
IV. Long-term debtors		
VI. Long-term financial investments	403,11 €	403,11 €
B) CURRENT ASSETS	76.240,06 €	76.592,95 €
III. Accounts receivable (specific Foundation's activity)	54.501,55 €	59.030,96 €
IV. Accounts receivable	21.726,78 €	11.601,55 €
VI. Short-term financial investments		
VII. Pre-paid expenses	936,90 €	872,66 €
VIII. Cash	- 925,17 €	5.087,78 €
TOTAL ASSETS	1.941.682,94 €	1.979.054,41 €

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LIABILITIES AND NET WORTH 2017/2016	2017	2016
A) NET WORTH	1.666.338,83 €	1.699.708,83 €
I. Equity	7.675,38 €	14.727,04 €
1. Start-up Capital	30.000,00 €	30.000,00 €
3. Surplus from previous years	- 15.272,96 €	- 27.776,99 €
4. Profit or loss	- 7.051,66 €	12.504,03 €
III. Grants and other items	1.658.663,45 €	1.684.981,79 €
B) NON CURRENT LIABILITIES	162.577,21 €	178.323,48 €
II. Long-term creditors	162.577,21 €	178.323,48 €
2. Loans - financial entities	162.577,21 €	178.323,48 €
C) CURRENT LIABILITIES	112.766,90 €	101.022,10 €
III. Short-term creditors	59.238,33 €	47.671,40 €
1. Loans - financial entities	15.584,82 €	15.414,55 €
3. Other financial items	43.653,51 €	32.256,85 €
V. Accounts payable - commercial and other items	41.881,51 €	53.350,70 €
1. Creditors	41.881,51 €	34.527,17 €
4. Other debts	41.881,51 €	34.527,17 €
VI. Accounts payable - commercial and other items	11.647,06 €	18.823,53 €
TOTAL LIABILITIES AND NET WORTH	1.941.682,94 €	1.979.054,41 €